

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal-I, Principal –II and Principal –III amount from 01-04-2011 to 30-06-2011 and Interest - I, II& III for the quarter ending on 30th June, 2011 – Orders – Issued.

FINANCE (DCM.III) DEPARTMENT

G.O.Rt.No.2481

Dated: 25-06-2011.

Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
6. G.O.Rt.No.2285, Fin.(TFR.II) Dept., dt.22.6.2006
7. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
8. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
9. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
10. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
11. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
12. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
13. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
14. G.O.Rt No..2439, Finance (TFR.II) Dept, Dt. 27-06-2007
15. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
16. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
17. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
18. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
19. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
20. G.O.Rt.No.1096, Finance (TFR.II) Dept, dt.13-3-2008.
21. Lr.No. F/HL/52088525055 dated 13 -06-2008, of AGM, SBH, Secretariat, Hyderabad
22. G.O.Rt.No.2749, Finance (TFR.II) Dept, dt.16-6-2008.
23. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad
24. G.O.Rt.No.3757, Finance (TFR.II) Dept, dt.16-09-2008.
25. Lr.No. F/HL/52088525055 dated 08-12--2008, of AGM, SBH, Secretariat, Hyderabad
26. G.O.Rt.No.4817, Finance (TFR.II) Dept, dt.16-12-2008.
27. Lr.No. F/HL/52088525055 dated .09-03--2009, of AGM, SBH, Secretariat, Hyderabad
28. G.O.Rt.No.929, Finance (TFR.II) Dept, dt.12-03-2009.
29. Lr.No. F/HL/52088525055 & 62095148649, dated 12-06-2009, of AGM, SBH, Secretariat, Hyderabad.
30. G.O.Rt.No. 2695 Fin(TFR.II) Dept., Dt: 18-6-2009.
31. Lr.No. F/HL/52088525055 & 62095148649, dated 08 -09-2009, of AGM, SBH, Secretariat, Hyderabad.
32. G.O.Rt.No.3385, Finance (TFR.II) Dept, dt.16-09-2009
33. Lr.No. F/HL/52088525055 & 62095148649, dated 16 -12-2009, of AGM, SBH, Secretariat, Hyderabad.
34. G.O.Rt.No.4413 Finance(TFR.II) Dept., dt.16-12-2009

35. Lr.No. F/HL/52088525055 & 62095148649, dated 09 -03-2010, of AGM, SBH, Secretariat, Hyderabad.
36. G.O.Rt.No.1132 Finance(TFR.II) Dept., dt.19-03-2010
37. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, dated 09-06-2010, of AGM, SBH, Secretariat, Hyderabad.
38. G.O.Rt.No.2865 Finance(TFR.II) Dept., dt.14-06-2010
39. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated08-09-2010, of AGM, SBH, Secretariat, Hyderabad.
40. G.O.Rt.No.4072 Finance(TFR.II) Dept., dt.16-09-2010
41. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated0--12-2010, of AGM, SBH, Secretariat, Hyderabad.
42. G.O.Rt.No.5087 Finance(TFR.II) Dept., dt.16-12-2010
43. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated 15.1.2011, of AGM, SBH, Secretariat, Hyderabad.
44. G.O.Rt.No.1442 Finance(DCM.III)Dept.dt. 31-3-2011.
45. Lr.No. 52088525055, 62095148649 and 62128020090, Dated 11-06-2011, of AGM, SBH, Secretariat, Hyderabad.

ORDER:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 45 read above has requested that the interest-I payable for the quarter ending of June, shall be paid by 30-06-2011. The interest-I from 01-04-2011 to 30-06-2011 @ 7.21% at monthly rests which effectively works out to 8.00% at quarterly rests works out to **Rs.96,73,754/- (Rupees Ninety Six Lakhs Seventy Three Thousand Seven Hundred and Fifty Four only)** towards Interest-I on Housing Loan Account Bearing No. 52088525055.

2. It was requested for payment of Interest –II from 01-04-2011 to 30-06-2011 for an amount of **Rs.1,02,03,616/- (Rupees One Crore Two Lakhs Three Thousand Six Hundreden sixteen only)** on Housing Loan Account Bearing No. 62095148649 @ 8% per annum (fixed at monthly rests, which effectively works out to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs.70.00 Crores availed on 31st March, 2009.

3. It was also requested for payment of Interest–III from 01-04-2011 to 30-06-2011 for an amount of **Rs.60,42,670/- (Rupees Sixty Lakhs Forty two Thousand and Six Hundred Seventy ``only)** on Housing Loan Account Bearing No. 62128020090 @ 8% per annum (fixed at monthly rests, which effectively works out to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs.35.00 Crores availed on 31st March, 2010.

4. Government after careful consideration of the matter hereby accord sanction for incurring an expenditure not exceeding **Rs.12,66,50,000/- (Rupees Twelve Crores Sisty six Lakhs fifty Thousand only)** towards repayment of Principal- I, II & III on prorated basis out of the i.e., **Rs.5,04,50,000/- (Rupees Five Crores Four Lakhs Fifty Thousand only), Rs.4,78,65,000/- (Rupees Four Crores Seventy Eight Lakh Sixty five Thousand only) and Rs.2,83,35,000/- (Rupees Two Crores Eighty Three Lakhs Thirty Five Thousqand only)** also **96,73,754/- (Rupees Ninety Six Lakhs**

Seventy Three Thousand Seven Hundred and Fifty Four only) Rs.1,02,03,616/-
(Rupees One Crore Two Lakhs Three Thousand Six Hundred and sixteen only)
99,45,810/- (Rupees Ninety Nine Lakhs Forty Five Thousand and Eight Hundred
and Ten only), Rs.60,42,670/- (Rupees Sixty Lakhs Forty two Thousand and Six
Hundred Seventy only) towards payment of interest- I, II & III on Principal- I, II & III payable for the quarter ending of 30th June, 2011 to the State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.

5. The expenditure on repayment of Principal amount I, II & III shall be debited to "6003 Internal Debt of the State Government; 109 – Loans from other Institutions; SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings' in relaxation of Treasury Control Orders by way of reappropriation from overall savings.

6. The expenditure on payment of interest- I, II & III shall be debited to "M.H.2049 – Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH;450 - Interest" in relaxation of Treasury Control Orders by way of reappropriation from overall savings.

7. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on six separate bills and repay the amount sanctioned in para 4 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PUSHPA SUBRAHMANYAM
PRINCIPAL SECRETARY TO GOVERNMENT (IF)

To
The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.
The Assistant Secretary to Government, Finance (Claims) Department (3 copies).
The Principal Accountant General, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.
The Pay and Accounts Officer, Hyderabad.

Copy to:
Finance (W&M) Department.
SF/SC's.

//FORWARDED :: BY ORDER//

SECTION OFFICER